

KINGSWAY FINANCIAL SERVICES INC

Form 4

September 10, 2013

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BAQAR HASSAN

2. Issuer Name **and** Ticker or Trading
Symbol
**KINGSWAY FINANCIAL
SERVICES INC [KFS]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
150 PIERCE RD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/06/2013

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Principal Accounting Officer

ITASCA, IL 60143

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/06/2013		X	Amount 12,500 (A) or (D) A	Price \$ 4 (1)	12,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Series A Warrant	\$ 4.5	09/06/2013		X	12,500	09/16/2016 09/15/2020	Common Stock	12,500
Series B Warrant	\$ 5	09/06/2013		X	12,500	09/16/2016 09/15/2023	Common Stock	12,500
Subscription Right (Right to Buy)	\$ 1	09/06/2013		P	20,000	08/09/2013 09/06/2013	Common Stock, Series A Warrant, Series B Warrant	15,000 (2)

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BAQAR HASSAN 150 PIERCE RD ITASCA, IL 60143	Principal Accounting Officer

Signatures

/s/ Hassan Baqar 09/10/2013
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These acquisitions were made by participating in the issuer's rights offering, whereby a Unit was issued at a price of \$4.00 per Unit. Each Unit comprises of one common stock, one Series A Warrant, and one Series B Warrant.
- (2) Represents 5,000 common stock, 5,000 Series A Warrants, and 5,000 Series B Warrants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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