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to replace the plastic slip sheet pool currently utilized by Coors to transport its products. Subject to the payment of a penalty by Coors, the purchase orders may be canceled, suspended or changed by Coors.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GREYSTONE LOGISTICS, INC.

Date: October 30, 2006

By: /s/ Robert H. Nelson

Robert H. Nelson
Chief Financial Officer