

Estate of Edwin H. Wegman  
Form 4  
August 17, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Estate of Edwin H. Wegman

2. Issuer Name **and** Ticker or Trading  
Symbol

BIOSPECIFICS TECHNOLOGIES  
CORP [BSTC]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O TOBY WEGMAN, 4092  
BOCAIRE BLVD.

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/18/2016

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

BOCA RATON, FL 33487

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|------------|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount | (A) or (D) | Price   |  |   |
| Common Stock, \$0.001 par value | 05/18/2016                           |  | S                              |   | 50     | D          | \$ 33.8   | 1,005,128  | D   |
| Common Stock, \$0.001 par value | 05/18/2016                           |  | S                              |   | 150    | D          | \$ 33.14  | 1,004,978  | D   |
| Common Stock, \$0.001 par       | 05/18/2016                           |  | S                              |   | 50     | D          | \$ 34.11  | 1,004,928  | D   |

Edgar Filing: Estate of Edwin H. Wegman - Form 4

value

|  |            |   |        |   |                      |         |   |
|--|------------|---|--------|---|----------------------|---------|---|
| Common<br>Stock,<br>\$0.001 par<br>value | 05/18/2016 | S | 24,750 | D | \$ 33                | 980,178 | D |
| Common<br>Stock,<br>\$0.001 par<br>value | 08/29/2016 | S | 1,607  | D | \$<br>37.6107<br>(1) | 978,571 | D |
| Common<br>Stock,<br>\$0.001 par<br>value | 08/30/2016 | S | 2,692  | D | \$<br>37.5027<br>(2) | 975,879 | D |
| Common<br>Stock,<br>\$0.001 par<br>value | 09/01/2016 | S | 7,935  | D | \$ 37.533<br>(3)     | 967,944 | D |
| Common<br>Stock,<br>\$0.001 par<br>value | 09/02/2016 | S | 1,266  | D | \$ 37.5              | 966,678 | D |
| Common<br>Stock,<br>\$0.001 par<br>value | 09/13/2016 | S | 3,605  | D | \$ 37.545<br>(4)     | 963,073 | D |
| Common<br>Stock,<br>\$0.001 par<br>value | 09/15/2016 | S | 3,100  | D | \$ 41.21<br>(5)      | 959,973 | D |
| Common<br>Stock,<br>\$0.001 par<br>value | 11/29/2016 | S | 10,000 | D | \$<br>48.0832<br>(6) | 949,973 | D |
| Common<br>Stock,<br>\$0.001 par<br>value | 08/17/2018 | S | 2,500  | D | \$<br>51.8912<br>(7) | 947,473 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

## Edgar Filing: Estate of Edwin H. Wegman - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares                                     |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships                    |
|--|----------------------------------|
|  | Director 10% Owner Officer Other |
| Estate of Edwin H. Wegman<br>C/O TOBY WEGMAN<br>4092 BOCAIRE BLVD.<br>BOCA RATON, FL 33487 | X                                |

## Signatures

|  |            |
|--|------------|
| /s/ Toby Wegman by Carl A. Valenstein, attorney in fact  | 08/17/2018 |
| __Signature of Reporting Person  | Date       |
| /s/ Thomas L. Wegman by Carl A. Valenstein, attorney in fact as Co-Executors Of The<br>Estate Of Edwin H. Wegman | 08/17/2018 |
| __Signature of Reporting Person  | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The selling price of \$37.6107 is reflective of the weighted average sale price of all transactions reported on this line. The prices for the transactions reported on this line range from \$37.51 to \$37.625. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(2) The selling price of \$37.5027 is reflective of the weighted average sale price of all transactions reported on this line. The prices for the transactions reported on this line range from \$37.5005 to \$37.61. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(3) The selling price of \$37.533 is reflective of the weighted average sale price of all transactions reported on this line. The prices for the transactions reported on this line range from \$37.50 to \$37.55. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(4) The selling price of \$37.545 is reflective of the weighted average sale price of all transactions reported on this line. The prices for the transactions reported on this line range from \$37.50 to \$37.60. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares

## Edgar Filing: Estate of Edwin H. Wegman - Form 4

sold at each separate price.

- (5) The selling price of \$41.21 is reflective of the weighted average sale price of all transactions reported on this line. The prices for the transactions reported on this line range from \$41.1501 to \$41.30. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

- (6) The selling price of \$48.0832 is reflective of the weighted average sale price of all transactions reported on this line. The prices for the transactions reported on this line range from \$48.00 to \$48.2501. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

- (7) The selling price of \$51.8912 is reflective of the weighted average sale price of all transactions reported on this line. The prices for the transactions reported on this line range from \$51.8641 to \$52.00. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.