

BRIGHT HORIZONS FAMILY SOLUTIONS INC

Form 4

March 23, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LISSY DAVID H2. Issuer Name and Ticker or Trading Symbol
BRIGHT HORIZONS FAMILY SOLUTIONS INC [BFAM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
200 TALCOTT AVENUE SOUTH
(Street)3. Date of Earliest Transaction
(Month/Day/Year)
03/21/2005☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chief Executive Officer

WATERTOWN, MA 02742

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/21/2005		M	490 A	\$ 11.455 48,010 ⁽¹⁾	D	
Common Stock	03/21/2005		S	490 D	\$ 34.28 47,520 ⁽¹⁾	D	
Common Stock	03/21/2005		M	4,800 A	\$ 8.625 52,320 ⁽¹⁾	D	
Common Stock	03/21/2005		S	4,800 D	\$ 34.28 47,520 ⁽¹⁾	D	
Common Stock	03/21/2005		M	18,710 A	\$ 8.3125 66,230 ⁽¹⁾	D	

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Common Stock	03/21/2005	S	18,710	D	\$ 34.28	47,520 ⁽¹⁾	D
Common Stock	03/21/2005	M	5,910	A	\$ 11.455	53,430 ⁽¹⁾	D
Common Stock	03/21/2005	S	5,910	D	\$ 35.03	47,520 ⁽¹⁾	D
Common Stock	03/21/2005	M	9,599	A	\$ 12.03	57,119 ⁽¹⁾	D
Common Stock	03/21/2005	S	9,599	D	\$ 35.03	47,520 ⁽¹⁾	D
Common Stock	03/22/2005	M	11,573	A	\$ 12.03	59,093 ⁽¹⁾	D
Common Stock	03/22/2005	S	11,573	D	\$ 35	47,520 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Right to buy) ⁽²⁾	\$ 8.3125	03/21/2005		M	18,710	06/01/2000 06/01/2010	Common Stock 18,710
Stock Options (Right to buy) ⁽²⁾	\$ 8.625	03/21/2005		M	4,800	03/07/2000 03/07/2010	Common Stock 4,800
Stock Options (Right to	\$ 11.455	03/21/2005		M	490	04/16/2001 04/16/2011	Common Stock 490

buy) ⁽²⁾

Stock Options (Right to buy) ⁽²⁾	\$ 11.455	03/21/2005	M	5,910	04/16/2001	04/16/2011	Common Stock	5,910
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Stock Options (Right to buy) ⁽²⁾	\$ 12.03	03/21/2005	M	9,599	12/13/2001	12/13/2011	Common Stock	9,599
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Stock Options (Right to buy) ⁽²⁾	\$ 12.03	03/22/2005	M	11,573	12/13/2001	12/13/2011	Common Stock	11,573
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LISSY DAVID H 200 TALCOTT AVENUE SOUTH WATERTOWN, MA 02742	X		Chief Executive Officer	

Signatures

Elizabeth J. Boland	03/23/2005
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<u> </u> Signature of Reporting Person	Date
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Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Securities beneficially owned are adjusted for a 2:1 stock split effective 3/21/05.

(2) Amounts and prices are adjusted for a 2:1 stock split effective 3/21/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.