

Gribble Dennis C
 Form 4/A
 April 08, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Gribble Dennis C

2. Issuer Name and Ticker or Trading Symbol
 IDACORP INC [IDA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1221 W. IDAHO STREET
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 03/10/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President and CIO

BOISE, ID 83702
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)
 03/10/2010

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock | 03/10/2010 | | M | A | 800 | \$ 22.92 | 12,682 D |
| Common Stock | 03/10/2010 | | M | A | 1,200 | \$ 31.21 | 13,882 D |
| Common Stock | 03/10/2010 | | M | A | 3,720 | \$ 29.75 | 17,602 D |
| Common Stock | 03/10/2010 | | S | D | 5,720 | \$ 34.2265 (5) | 11,882 D |
| Common Stock | | | | | | 21,976 (1) | I By Trustee |

(401-k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--|-----------------|---|-------------------------------|
| | | | | | | Date Exercisable | Expiration Date | | |
| Employee Stock Option | \$ 22.92 | 03/10/2010 | | M | 800 | <u>(2)</u> | 03/19/2013 | Common Stock | 800 |
| Employee Stock Option | \$ 31.21 | 03/10/2010 | | M | 1,200 | <u>(3)</u> | 01/14/2014 | Common Stock | 1,200 |
| Employee Stock Option | \$ 29.75 | 03/10/2010 | | M | 3,720 | <u>(4)</u> | 01/19/2015 | Common Stock | 3,720 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Gribble Dennis C 1221 W. IDAHO STREET BOISE, ID 83702 | | | Vice President and CIO | |

Signatures

Patrick A. Harrington,
Attorney-in-Fact

04/08/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Total Shares in ESP as of 03/10/10
- (2) Options vest 20% per year commencing on March 20, 2004
- (3) Options vest 20% per year commencing January 15, 2005
- (4) Options vest 20% per year commencing January 20, 2006

(5) This transaction was executed in multiple trades at prices ranging from \$34.18 to \$34.33. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Remarks:

Amended to correct trade price range in footnote 5.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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