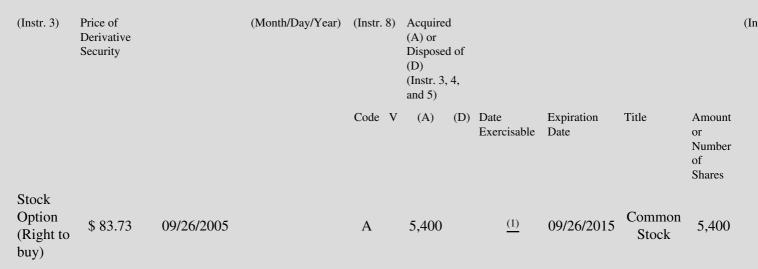
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FEDEX CORP										
Form 4										
September 27, 2	005									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL		
	Washington, D.C. 20549					N OMB Number:	3235-0287			
Check this be if no longer subject to Section 16. Form 4 or		SECURITIES							January 31, 2005 average urs per . 0.5	
Form 5 obligations may continue <i>See</i> Instruction 1(b).	Section 17(Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type Resp	onses)									
1. Name and Address of Reporting Person <u>*</u> MANATT CHARLES T			2. Issuer Name and Ticker or Trading Symbol FEDEX CORP [FDX]			5. Relationship of Reporting Person(s) to Issuer				
(Leet)						(Check all applicable)				
(Last) 700 12TH STR 1100, ONE ME	EET, NW, SU	JITE		of Earliest T Day/Year) 2005	ransactioi	1	X Director Officer (gi below)		% Owner her (specify	
	(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
WASHINGTO	N, DC 20005-	-4075					Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-J	Derivativ	e Securities A	Acquired, Disposed	of, or Beneficia	ally Owned	
	'ransaction Date onth/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	3. Transactic Code (Instr. 8) Code V	Disposed (Instr. 3,	l (A) or d of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report o	on a separate line	for each cla	uss of sec	urities bene	Pers infor requ	ons who re mation con red to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. I
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Der
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec

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Reporting Owners

Reporting Owner	Relationships				
	Director	10% Owner	Officer	Other	
MANATT CHARLI 700 12TH STREET, ONE METRO CEN WASHINGTON, D	Х				
Signatures					
Charles T. Manatt	09/26/2005				
<u>**</u> Signature of Reporting Person	Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options first become exercisable one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.