FEDEX CORP Form 3 June 03, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement FEDEX CORP [FDX] **RICHARDS CHRISTINE P** (Month/Day/Year) 06/01/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 942 SOUTH SHADY GROVE (Check all applicable) **ROAD** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting EVP GENL COUNSEL/SECTY Person MEMPHIS, TNÂ 38120 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 19,540 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Security	Direct (D)	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	(1)	06/01/2010	Common Stock	2,500	\$ 36	D	Â
Incentive Stock Option (right to buy)	(1)	06/01/2011	Common Stock	2,715	\$ 40.49	D	Â
Incentive Stock Option (right to buy)	(1)	06/03/2012	Common Stock	1,859	\$ 53.765	D	Â
Incentive Stock Option (right to buy)	(1)	06/01/2009	Common Stock	3,075	\$ 55.9375	D	Â
Incentive Stock Option (right to buy)	(1)	06/02/2013	Common Stock	1,549	\$ 64.53	D	Â
Incentive Stock Option (right to buy)	(1)	06/01/2014	Common Stock	1,372	\$ 72.845	D	Â
Non-Qualified Stock Option (right to buy)	(1)	06/01/2011	Common Stock	4,785	\$ 40.49	D	Â
Non-Qualified Stock Option (right to buy)	(1)	07/15/2012	Common Stock	1,050	\$ 49.705	D	Â
Non-Qualified Stock Option (right to buy)	(1)	06/03/2012	Common Stock	10,141	\$ 53.765	D	Â
Non-Qualified Stock Option (right to buy)	(1)	06/01/2009	Common Stock	4,925	\$ 55.9375	D	Â
Non-Qualified Stock Option (right to buy)	(1)	06/02/2013	Common Stock	10,451	\$ 64.53	D	Â
Non-Qualified Stock Option (right to buy)	(1)	06/01/2014	Common Stock	8,828	\$ 72.845	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
coporting of the remarks	Director	Director 10% Owner Officer		Other	
RICHARDS CHRISTINE P 942 SOUTH SHADY GROVE ROAD MEMPHIS Â TNÂ 38120	Â	Â	EVP GENL COUNSEL/SECTY	Â	

Signatures

Christine P. Richards	06/01/2005	
**Signature of Reporting Person	Date	

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options first became exercisable one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.