

BIOMARIN PHARMACEUTICAL INC
Form 4
March 18, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAFFI ROBERT

2. Issuer Name and Ticker or Trading Symbol
BIOMARIN PHARMACEUTICAL INC [BMRN]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/14/2008

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
SVP, Technical Operations

C/O BIOMARIN PHARMACEUTICAL INC., 105 DIGITAL DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

NOVATO, CA 94949

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|-----------------|---|--|-----------------------------------|
| | | | | Code | V | Amount or Price | | | |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | M | | 38,243 | A \$ 9.5 | 72,923 | D | |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | | 100 | D \$ 32.55 | 72,823 | D | |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | | 100 | D \$ 32.57 | 72,723 | D | |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | | 100 | D \$ 32.59 | 72,623 | D | |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | | 200 | D \$ 32.6 | 72,423 | D | |

Edgar Filing: BIOMARIN PHARMACEUTICAL INC - Form 4

| | | | | | | | | |
|--------------|---------------------------|------------|---|-----|---|-----------|--------|---|
| Common Stock | | | | | | | | |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 200 | D | \$ 32.61 | 72,223 | D |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 300 | D | \$ 32.62 | 71,923 | D |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 800 | D | \$ 32.64 | 71,123 | D |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 100 | D | \$ 32.68 | 71,023 | D |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 200 | D | \$ 32.7 | 70,823 | D |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 600 | D | \$ 32.71 | 70,223 | D |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 400 | D | \$ 32.72 | 69,823 | D |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 100 | D | \$ 32.79 | 69,723 | D |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 200 | D | \$ 32.81 | 69,523 | D |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 200 | D | \$ 32.83 | 69,323 | D |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 100 | D | \$ 32.85 | 69,223 | D |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 100 | D | \$ 32.87 | 69,123 | D |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 300 | D | \$ 32.88 | 68,823 | D |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 100 | D | \$ 32.89 | 68,723 | D |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 100 | D | \$ 32.91 | 68,623 | D |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 100 | D | \$ 32.92 | 68,523 | D |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 100 | D | \$ 32.925 | 68,423 | D |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 100 | D | \$ 32.93 | 68,323 | D |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 100 | D | \$ 32.94 | 68,223 | D |
| | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 700 | D | \$ 32.95 | 67,523 | D |

Edgar Filing: BIOMARIN PHARMACEUTICAL INC - Form 4

| | | | | | | | | | |
|--------------|---------------------------|------------|---|-----|---|----------|--------|---|--|
| Common Stock | | | | | | | | | |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 100 | D | \$ 32.96 | 67,423 | D | |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 300 | D | \$ 32.97 | 67,123 | D | |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 800 | D | \$ 32.99 | 66,323 | D | |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 300 | D | \$ 33.01 | 66,023 | D | |
| Common Stock | 03/14/2008 ⁽¹⁾ | 03/14/2008 | S | 100 | D | \$ 33.02 | 65,923 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 9.5 | 03/14/2008 ⁽¹⁾ | 03/14/2008 | M | 33,333 | 07/02/2001 ⁽²⁾ | 01/01/2011 | Common Stock | 33,333 |
| Stock Option (right to buy) | \$ 9.5 | 03/14/2008 ⁽¹⁾ | 03/14/2008 | M | 4,910 | 03/31/2001 ⁽³⁾ | 01/01/2011 | Common Stock | 4,910 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BAFFI ROBERT
C/O BIOMARIN PHARMACEUTICAL INC.
105 DIGITAL DRIVE
NOVATO, CA 94949

SVP, Technical Operations

Signatures

/s/ G. Eric Davis,
Attorney-in-Fact

03/18/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to a Rule 10b5-1 Trading Plan.
 - (2) Original option grant vested 6/48ths on 7/2/2001 and 1/48th on the 2nd of every month thereafter.
 - (3) Original option grant vested 1/4 each on 3/31/2001, 6/30/2001, 9/30/2001 and 12/31/2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.