

Integrated Electrical Services, Inc.
 Form 4
 March 08, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lewey Robert W.

2. Issuer Name and Ticker or Trading Symbol
 Integrated Electrical Services, Inc.
 [IESC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 5433 WESTHEIMER, SUITE 500
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/04/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President

HOUSTON, TX 77056

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock ⁽¹⁾	03/04/2016		M		1,700 A \$ 3.24	88,583	D
Common Stock	03/04/2016		S		1,700 D \$ 14.02 ⁽²⁾	86,883	D
Common Stock ⁽¹⁾	03/07/2016		M		8,300 A \$ 3.24	95,183	D
Common Stock ⁽¹⁾	03/07/2016		M		400 A \$ 5.76	95,583	D
Common Stock	03/07/2016		S		8,700 D \$ 13.02	86,883	D

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(2)

Common Stock <u>(1)</u>	03/08/2016		M	4,600	A	\$ 5.76	91,483	D
Common Stock	03/08/2016		S	4,600	D	\$ 13.36	86,883	D

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 3.24	03/04/2016		M	1,700	07/20/2012 ⁽³⁾	07/20/2021	Common Stock	1,700
Stock Option (Right to Buy)	\$ 3.24	03/07/2016		M	8,300	07/20/2012 ⁽³⁾	07/20/2021	Common Stock	8,300
Stock Option (Right to Buy)	\$ 5.76	03/07/2016		M	400	05/01/2013 ⁽³⁾	05/01/2023	Common Stock	400
Stock Option (Right to Buy)	\$ 5.76	03/08/2016		M	4,600	05/01/2013 ⁽³⁾	05/01/2023	Common Stock	4,600

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lewey Robert W. 5433 WESTHEIMER, SUITE 500 HOUSTON, TX 77056			President	

Signatures

/s/ Gail D. Makode,
Attorney-in-Fact

03/08/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents common stock received from the exercise of stock options granted pursuant to the Integrated Electrical Services, Inc. 2006 Equity Incentive Plan (as amended and restated).

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$14.00 to \$14.06, inclusive for transactions on 3/4/2016, \$13.00 to \$13.12, inclusive for transactions on 3/7/2016 and \$13.26 to \$13.57, inclusive for transactions on 3/8/2016. The reporting person undertakes to provide to IES, any security holder of IES, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (2) The date indicated is the first vesting date for all Column 6 transactions. All options traded on 3/4/2016 and 3/7/2016 with an exercise price of \$3.24 vested in three annual installments beginning on the first anniversary of the grant date. All options traded on 3/7/2016 and 3/8/2016 with an exercise price of \$5.76 vested on the second anniversary of the grant date.
- (3) The price reported in Column 8 reflects that the stock options were granted to the employee pursuant to the Integrated Electrical Services, Inc. 2006 Equity Incentive Plan (as amended and restated).
- (4)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.