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SOUTH CAROLINA ELECTRIC & GAS CO

Form FWP January 08, 2008

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Filed pursuant to Rule 433 Registration No. 333-145208-01

South Carolina Electric and Gas Company

FINAL TERM SHEET

Dated: January 7, 2008

Issuer: South Carolina Electric and Gas Company

Size: \$250,000,000

Maturity: January 15, 2038

Coupon (Interest Rate): 6.05%

Yield to Maturity: 6.057%

Spread to Benchmark Treasury: 172 basis points (1.72%)

Benchmark Treasury: 4.75% U.S. Treasury due February 15, 2037

Benchmark Treasury Price and Yield: 106-25/4.337%

Interest Payment Dates: January 15 and July 15, commencing July 15, 2008

Redemption Provision: Make whole call at Adjusted Treasury Rate +30 basis points (0.30%)

Price to Public: 99.903%

Settlement Date: January 14, 2008

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling:

BNY Capital Markets, Inc. 1-(800) 241-5189 (toll free)

Credit Suisse Securities (USA) LLC 1-(800) 221-1037 (toll free)

Morgan Stanley & Co. Incorporated 1-(866) 718-1649 (toll free)

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