

INFINITY PROPERTY & CASUALTY CORP

Form 4

March 12, 2003

FORM 4		U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549		OMB APPROVAL		
<input type="checkbox"/> Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations continue. See Instruction 1 (b)		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utilities Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940		OMB Number : 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5		
(Print or Type Responses)						
1. Name and Address of Reporting Person American Financial Group, Inc.		2. Issuer Name and Ticker or Trading Symbol INFINITY PROPERTY & CASUALTY CORPORATION (IPCC)		6. Relationship of Reporting Person to Issuer (Check all applicable)		
(Last)	(First)	3. IRS Identification Number, if an entity (Voluntary)	4. Statement for Month/Day/Year March 12, 2003	<input type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner	
One East Fourth Street				<input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)	
(Street)		31-1544320	5. If Amendment	7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person <input type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned				
1. Title of Security (Instr. 3)	2. Transaction Date	2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct Indirect
						7. Nature of Interest: Direct Bene-

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	(Month/ Day/ Year)	(Month/ Day/ Year)	Code	V	Amount	(A) or (D)	Price	Following Reported Transaction (Instr. 3 and 4)	(D) or Indirect Ownership (Instr. 4)	Official Ownership (Instr. 4)
Common Stock	3/12/03		J(1)		118,618	D	\$16.00	7,850,465	I	(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

Over
*If the form is filed by more than one reporting person, see Instruction
4(b)(v)

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or B

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Con- version or Exercise Price of Deriv- ative	3. Trans- action Date	3A Deemed Execution Date, if any	4. Transac- tion Code (Instr. 8)	5. Number of Deriv- ative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month//Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriv- ative securi- ty	9. Numbe of Deriv- ative Secur- ities Bene-
	Security	(Month/ Day/ Year)	(Month/ Day/ Year)					Date	Expiration		Amount or	(Instr. 5)	icially Owned at End of
				Code	V	(A)	(D)	Exercisable	Date	Title	Number of Shares		Month (Instr. 4)

Explanation of Responses:

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- (1) Shares sold as over allotment of the Initial Public Offering of infinity Common Stock.
- (2) American Premier Underwriters, 100% owned subsidiary of American Financial Group, Inc.

GROUP, INC.

AMERICAN FINANCIAL

**Intentional misstatements or
omissions of facts constitute Federal
Criminal violations

See 18 U.S.C. 1001 and 15 U.S.C.
78ff(a)

By: Karl J. Grafe

March 12, 2003

** Signature of Reporting Person

Date

Karl J. Grafe, Secretary

Note: File three copies of this Form,
one of which must be manually signed

If space provided is insufficient,
see Instruction 6 for procedure

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