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CARRIZO OIL & GAS INC
Form 8-K
July 26, 2004

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): July 26, 2004

CARRIZO OIL & GAS, INC.
(Exact name of registrant as specified in its charter)

| | | |
|---------------------------------------------------------------|------------------------------------------|-------------------------------------------------------|
| Texas (State or other jurisdiction of incorporation) | 000-22915 (Commission File Number) | 76-0415919 (I.R.S. Employer Identification No.) |
|---------------------------------------------------------------|------------------------------------------|-------------------------------------------------------|

| | |
|-----------------------------------------------------------------------------------------------------|---------------------|
| 14701 St. Mary's Lane Suite 800 Houston, Texas (Address of principal executive offices) | 77079 (Zip code) |
|-----------------------------------------------------------------------------------------------------|---------------------|

Registrant's telephone number, including area code: (281) 496-1352

Item 9. REGULATION FD DISCLOSURE

The Company expects to disclose the following updated information regarding operations:

- o Currently, the Company has an inventory of over 180 potential drillsites.
- o Currently, the Company has over 105 leased drillsites in inventory.
- o Currently, the Company has identified 75 additional drilling sites in the Gulf Coast region.
- o Currently, the Company has 26 identified prospects in inventory in the Frio/Vicksburg area.
- o Currently, the Company has 23 identified prospects in the Southeast Texas area in its inventory.
- o Currently, the Company has 47 identified prospects in the Wilcox area in its inventory.

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- o Currently, the Company has 22 identified prospects in the South Louisiana area in its inventory.

None of the information furnished in Item 9 and the accompanying exhibit will be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, not will it be incorporated by reference into any registration statement filed by Carrizo Oil & Gas under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference. The furnishing of the information in this report is not intended to, and does not, constitute a determination or admission by Carrizo Oil & Gas, that the information in this report is material or complete, or that investors should consider this information before making an investment decision with respect to any security of Carrizo Oil & Gas.

Statements in this report, including but not limited to those relating to the Company's or management's intentions, beliefs, expectations, hopes, projections, assessment of risks, estimations, plans or predictions for the future including potential drillsites or prospects and other statements that are not historical facts are forward looking statements that are based on current expectations. Although the Company believes that its expectations are based on reasonable assumptions, it can give no assurance that these expectations will prove correct. Important factors that could cause actual results to differ materially from those in the forward looking statements include the results and dependence on exploratory drilling activities, operating risks, oil and gas price levels, land issues, availability of equipment, weather and other risks described in the Company's Form 10-K for the year ended December 31, 2003 and its other filings with the Securities and Exchange Commission.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CARRIZO OIL & GAS, INC.

By: /s/ Paul F. Boling

Name: Paul F. Boling
Title: Vice President and
Chief Financial Officer

Date: July 26, 2004