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PIONEER NATURAL RESOURCES CO

Form 8-K

July 17, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 17, 2003

PIONEER NATURAL RESOURCES COMPANY
(Exact name of Registrant as specified in its charter)

DELAWARE	1-13245	75-2702753
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(State or other jurisdiction of incorporation or organization)	Commission File Number	(I.R.S. Employer Identification Number)

5205 N. O'CONNOR BLVD., SUITE 1400, IRVING, TEXAS	75039
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(Address of principal executive offices)	(Zip code)

Registrant's Telephone Number, including area code : (972) 444-9001

Not applicable
(Former name, former address and former fiscal year,
if changed since last report)

PIONEER NATURAL RESOURCES COMPANY

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PIONEER NATURAL RESOURCES COMPANY

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits

99.1 News Release dated July 17, 2003

ITEM 9. REGULATION FD DISCLOSURE

The information in this document includes forward-looking statements that are made pursuant to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements, and the business prospects of Pioneer Natural Resources Company (the "Company"), are subject to a number of risks and uncertainties which may cause the Company's actual results in future periods to differ materially from the forward-looking statements. These risks and uncertainties include, among other things, volatility of oil and gas prices, product supply and demand, competition, international operations and associated international political and economic instability, government regulation or action, litigation, the costs and results of drilling and operations, the Company's ability to replace reserves or implement its business plans, access to and cost of capital, uncertainties about estimates of reserves, quality of technical data, environmental and weather risks, acts of war or terrorism. These and other risks are described in the Company's Annual Report on Form 10-K and Quarterly Reports on Form 10-Q that are available from the Company or the Securities and Exchange Commission.

On July 17, 2003, the Company issued a news release that is attached hereto as exhibit 99.1. In the news release, the Company announced that it has set a new Company record for quarterly gas production from North America during the second quarter of 2003; provided a guidance update on second quarter results based on current expectations and partial quarter actual results; and provided certain forward looking project timing information, including information regarding the Company's Sable, Harrier and Devils Tower field development projects. The news release information provided herein and in Exhibit 99.1 regarding second quarter 2003 results is provided under Item 9 pursuant to Item 12.

PIONEER NATURAL RESOURCES COMPANY

S I G N A T U R E S

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PIONEER NATURAL RESOURCES COMPANY

Date: July 17, 2003

By: /s/ RICHARD P. DEALY

Richard P. Dealy
Vice President and Chief Accounting Officer

PIONEER NATURAL RESOURCES COMPANY

EXHIBIT INDEX

Exhibit No.	Description
99.1*	News Release dated July 17, 2003

* filed herewith