

Edgar Filing: SCHOELLKOPF WOLFGANG - Form 4

SCHOELLKOPF WOLFGANG

Form 4

January 23, 2003

1. Name and Address of Reporting Person
Schoellkopf, Wolfgang
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
01/22/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Code V Amount A/D Price	5. Amo Securi Benefi Owned Follow Report Transa
Common Stock	01/22/2003	01/22/2003	M	27626 A \$53.4400	60579
Common Stock					5000

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.
Title of Derivative Security	Deriv- ative Security	(Month/ Day/ Year)	(Month/ Day/ Year)	tion Code	Number of Derivative Securities Acquired(A) Disposed(D)	Date Exercis- able (Month/Day/Year)	Title of Underlying Securities
Stock Option (Right to buy)	\$53.44	01/22/2 003	01/22/2 003	M	27626	08/13/2007	Common Stock
							27626

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ Mary F. Eure (POA)

DATE

01/23/2003