

Edgar Filing: MUNITZ BARRY A - Form 4

MUNITZ BARRY A
 Form 4
 January 23, 2003

1. Name and Address of Reporting Person
 Munitz, Barry A.
 11600 Sallie Mae Drive
 Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
 SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 01/22/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 2A.Execu- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) Amount A/D Price | 5. Amo Securi Benefi Owned Follow Report Transa |
|----------------------|---|---|-----------------------------|--|---|
| Common Stock | 01/22/2003 | 01/22/2003 | M | 29980 | A \$39.0600 |
| Common Stock | 01/22/2003 | 01/22/2003 | S | -29980 | D \$107.0000 43379 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 3A. | 4. | 5. | 6. | 7. |
|--------------------------------------|-----------------------------|--------------------------|--------------------------|-----------------------|---|---|---|
| Title of Derivative Security | Deriv- ative Security | (Month/ Day/ Year) | (Month/ Day/ Year) | Transac- tion Code | Number of Derivative Securities Acquired(A) Disposed(D) | Date Exercisable and Expiration Date (Month/Day/Year) | Title and Amount of Underlying Securities Amount or Number of Shares |
| Stock Option (Right to buy) | \$39.06 | 01/22/2 003 | 01/22/2 003 | M | 29980 | 08/13/2007 | Common Stock 29980 |

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ Mary F. Eure (POA)

DATE
01/23/2003