

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

April 10, 2003

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of April 2003

Taiwan Semiconductor Manufacturing Company Ltd.
(Translation of Registrant's Name Into English)

No.121 Park Avenue III
Science-Based Industrial Park
Hsin-chu, Taiwan
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F X Form 40-F
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(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No X
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(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: _____.)

Taiwan Semiconductor Manufacturing Company Limited
April 10, 2003

This is to report the changes or status of 1) Sales volume 2) funds lent to other parties 3) Endorsements and quarantees 4) Financial derivative transactions for the period of March 2003.

1) Sales volume (NT\$: Thousand)

| Time | Items | 2003 | 2002 | C |
|-----------|----------------|------------|------------|-----|
| Mar | Invoice amount | 11,867,952 | 14,033,188 | -2, |
| Jan - Mar | Invoice amount | 36,013,404 | 38,235,641 | -2, |

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| | | | | |
|-----------|-----------|------------|------------|----|
| Mar | Net sales | 13,851,377 | 12,276,775 | 1, |
| Jan - Mar | Net sales | 39,325,313 | 35,789,714 | 3, |

2) Funds lent to other parties (NT\$ Thousand)

| | Limit of lending | March | B |
|---------------------|------------------|-------|---|
| TSMC | 58,721,466 | - | |
| TSMC's subsidiaries | 27,097,633 | 40 | |

3) Endorsements and quarantees (NT\$ Thousand)

| | Limit of endorsements | March | B |
|---|-----------------------|-------|---|
| TSMC | 59,768,660 | 2,720 | |
| TSMC's subsidiaries | N/A | 0 | |
| TSMC endorses for subsidiaries | | 2,720 | |
| TSMC's subsidiaries endorse for TSMC | | 0 | |
| TSMC endorses for PRC companies | | 0 | |
| TSMC's subsidiaries endorse for PRC companies | | 0 | |

4) Financial derivative transactions

a-1. Hedging purpose (for assets / liabilities denominated in foreign currencies)

| Underlying assets / liabilities | Liabilities: | YEN: EUR: |
|---------------------------------|--------------|--------------|
| | Assets: | US\$ |
| Financial instruments | | |
| Realized profit (loss) | | |

a-2. Hedging purpose (for the position of floating rate liabilities)

| Underlying assets / liabilities | Liabilities: |
|---------------------------------|--------------|
|---------------------------------|--------------|

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Financial instruments

Realized profit (loss)

b. Trading purpose: None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: April 10, 2003

By /s/ Harvey Chang

Harvey Chang
Senior Vice President & Chief Financial Officer