

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

November 06, 2002

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of November 2002

Taiwan Semiconductor Manufacturing Company Ltd.

(Translation of Registrant's Name into English)

No.121 Park Avenue III
Science-Based Industrial Park
Hsin-chu, Taiwan
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F _____

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes _____ No

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: _____.)

TSMC Board of Directors Approves Subscription of New Shares to be Issued by Vanguard International Semiconductor Corporation

Science-Based Industrial Park, Hsin-Chu, Taiwan, November 5, 2002 - Taiwan Semiconductor Manufacturing Company Ltd. ("TSMC" or "the Company") (TAIEX: 2330, NYSE: TSM) today held a meeting of the Board of Directors, at which the directors approved a subscription of new shares to be issued by Vanguard International Semiconductor Corporation ("VIS").

TSMC Spokesperson Mr. Harvey Chang noted that the Board of Directors approved the subscription of 121,337,206 new shares to be issued in 2002 by VIS, a TSMC affiliate, at a price not exceeding NT\$10 per share. In addition, the Board of Directors approved an investment in Global Unichip Corporation to

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further strengthen TSMC's portfolio of design services in support of system-on-chip (SoC) design, in order to increase both TSMC and its customers' competitiveness.

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TSMC Spokesperson:

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company
Ltd.

Date: November 5, 2002

By /s/ Harvey Chang

Harvey Chang
Senior Vice President & Chief Financial
Officer