

DAVIS CLETUS
Form 4
June 08, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVIS CLETUS

2. Issuer Name and Ticker or Trading Symbol
DXP ENTERPRISES INC [dxpe]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7272 PINEMONT DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/08/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

HOUSTON, TX 77040

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
DXP Common Stock					600	D	
DXP Common Stock	06/08/2005	06/08/2005	M		1,000	A	\$ 1,600
DXP Common Stock	06/08/2005	06/08/2005	M		1,000	A	\$ 1.23, 2,600
DXP Common Stock	06/08/2005	06/08/2005	M		9,000	A	\$ 1.23, 11,600

Edgar Filing: DAVIS CLETUS - Form 4

DXP Common Stock	06/08/2005	06/08/2005	M	1,000	A	\$ 1.2	12,600	D
DXP Common Stock	06/08/2005	06/08/2005	M	10,000	A	\$ 1.4	22,600	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A)	(D)	Date Exercisable	Expiration Date		Title
DXP Common Stock Options	\$ 4.25							06/08/1999	06/08/2009	DXP Common Stock	3,000
DXP Common Stock Options	\$ 5							07/01/1999	07/01/2009	DXP Common Stock	1,000
DXP Common Stock Options	\$ 4.53							07/01/2004	07/01/2014	DXP Common Stock	10,000
DXP Common Stock Options	\$ 6.72							05/16/2005	05/16/2015	DXP Common Stock	10,000
DXP Common Stock Options	\$ 1	06/08/2005	06/08/2005	M		1,000		07/01/2000	07/01/2010	DXP Common Stock	1,000

Edgar Filing: DAVIS CLETUS - Form 4

DXP Common Stock Options	\$ 1.23	06/08/2005	06/08/2005	M	1,000	07/01/2001	07/01/2011	DXP Common Stock	1,000
DXP Common Stock Options	\$ 1.23	06/08/2005	06/08/2005	M	9,000	07/02/2001	07/02/2011	DXP Common Stock	9,000
DXP Common Stock Options	\$ 1.2	06/08/2005	06/08/2005	M	1,000	07/01/2002	07/01/2012	DXP Common Stock	1,000
DXP Common Stock Options	\$ 1.4	06/08/2005	06/08/2005	M	10,000	07/01/2003	07/01/2013	DXP Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAVIS CLETUS 7272 PINEMONT DRIVE HOUSTON, TX 77040	X			

Signatures

Cletus Davis 06/08/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.