## Edgar Filing: LANTRONIX INC - Form 4

Form 4 March 14, 2008       UNITED STATES SECURITIES AND EXCHANCE COMMISSION Washington, D.C. 20549       OMB APPROVAL         Check this boar in a bunger subject to Securities form 4 or Form 4 or Form 5 or subject to Securities.       STATEMENT OF CHANCES IN BENEFICIAL OWNERSHIP OF SECURITIES       OMB APPROVAL         State 10 parsuant to Section 16 (a) of the Securities Exchange Act of 1934, obligations. Sec Instruction 10b)       Filed pursuant to Section 16 (a) of the Securities Exchange Act of 1934, obligations. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 10b)       Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 10b)         (Print or Type Response)       2. Issuer Name and Ticker or Trading Symbol       S. Relationship of Reporting Person(s) to Issuer         (LAINTRONIX INC [LTRX]       Check all applicable: (Montb/Day/Year)       Check all applicable: (Montb/Day/Year)         (Stree 1 and Address of Reporting Person 2 BARCANCA PARKWAY       3. If Annendment, Date Original Filed/Montb/Day/Year)       6. Individual or Joint/Group Filing(Check Applicable Line Security Excertion Date; 3. Securities Acquired (Montb/Day/Year)       6. Individual or Joint/Group Filing(Check Applicable Line Security Excertion Date; 4. If Annendment, Date Original Filed/Montb/Day/Year)       6. Annount of Code (Instr. 3)       6. Onership 7. Nature of Form Filed by More than One Reporting Person (Journe)         (The of Sock       2. Transaction (Annother Reporting Transaction (Annother Day/Year)       7	LANTRONI	X INC										
FORM 4 Intel particular of the longer subject to Section 16.       STATEMENT OF CHANGES IN BENEFICIAL JOWNERSHIPOT SECURITES       OMB APPROVAL Washington, D. C. 20549       OMB Section 16.         The dense is subject to subject to Section 16.       STATEMENT OF CHANGES IN BENEFICIAL JOWNERSHIPOT SECURITES       State average burden hours per regionse       Common Section 17(a) of the Securities Exchange Act of 1934, obligations may continue. Section 17(a) of the Dublic Utility Holding Company Act of 1935 or Section 1(b).       State Previous Person Section 17(a) of the Public Utility Holding Company Act of 1940       State Previous Person Section 17(a) of the Public Utility Holding Company Act of 1940       State Previous Person Section 17(a) of the Public Utility Holding Company Act of 1940       State Previous Person Symbol LANTRONIX INC [LTRX]       State Previous Person Security Barcance Person Symbol LANTRONIX INC [LTRX]       State Previous Person Security Barcance Person Symbol LANTRONIX INC [LTRX]       State Previous Person Security Barcance Person Security (Month/Day/Year)       State Free Security Barcance Person Security (Month/Day/Year)       State Previous Securities Accurates Accurate Person Security (Month/Day/Year)       State I subscept Person Security (Month/Day/Year)       <												
CUTINE 4       UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549       OMB       3235-0287         Check this box if no longer subject to Section 16.       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES       OMB       3235-0287         STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16.       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 10(b).       Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940       Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940         I. Name and Address of Reporting Person"       S. Issuer Name and Ticker or Trading Symbol LANTRONIX INC [LTRX]       S. Relationship of Reporting Person(s) to Issuer         (Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       X. Director Colspan="2">Colspan="2">Check all applicable         (Crity)       (State)       (Zap)       Table I - Non-Derivative Securities Acquired, Security       S. Amount of the owner below)       S. Amount of the owner Colspan="2">Owner filed by One Reporting Person X. Form filed by One Reporting Person X. Form filed by One Reporting Person X. Form filed by One Reporting Person (Month/Day/Year)       S. Amount (D)       S. Amount of the owner bin Other or gine the owner bin Person       S.										OMB AF	PPROVAL	
if no longer subject to Section 16.       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES       Expires: 2008 Estimated average burden hours per response         form 4 or Form 5       Filed pursuant to Section 16(a) of the Securities Exchange Act of 1935 or Section 30(h) of the Investment Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).       5. Relationship of Reporting Person(s) to Issuer         1. Name and Address of Reporting Person 1 (b).       2. Issuer Name and Ticker or Trading Symbol LANTRONIX INC [LTRX]       5. Relationship of Reporting Person(s) to Issuer         (I.ast)       (Finst)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       Check all applicable)         (Jast)       (Stree)       4. If Amendment, Date Original Filed(Month/Day/Year)       6. Individual or Joint/Group Filing(Check Applicable Line) -X. Form filed by More than One Reporting Person -Form filed by More than One Reporting Person       6. Amount of Form filed by More than One Reporting Person         (City)       (State)       (Zit)       Table I - Non-Derivative Securities Acquired Transaction(A) or Disposed of, or Beneficially Owned (Instr. 3)       6. Ownership 7, Nature of Form: Direct Indirect Indirect (I)         (City)       (State)       2. Transaction Date 2.A. Deemed (Month/Day/Year)       3. 4. Securities Acquired Transaction(A) or Disposed of or Beneficially Owned (Instr. 3)       6. Ownership 7, Nature of Form: Direct Indirect Indirect (I)         (City) <td< td=""><td colspan="9">UNITED STATES SECURITIES AND EACHANGE COMMISSION</td><td>OMB</td><td></td></td<>	UNITED STATES SECURITIES AND EACHANGE COMMISSION									OMB		
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to Section				SECUR	ITIES				Estimated a burden hou	2005 average rs per	
1. Name and Address of Reporting Person $\frac{1}{2}$ 2. Issuer Name and Ticker or Trading Symbol LANTRONIX INC [LTRX]       5. Relationship of Reporting Person(s) to Issuer         (Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       (Check all applicable)         C/O LANTRONIX, 15353       03/13/2008 $\frac{-X_{-}}{Director}$ $\frac{-10\%}{Difter (give tilte}$ (Street)       4. If Amendment, Date Original Filed(Month/Day/Year)       6. Individual or Joint/Group Filing(Check Applicable Line)         (Kiteet)       4. If Amendment, Date Original Filed(Month/Day/Year)       6. Individual or Joint/Group Filing(Check Applicable Line)         (City)       (State)       (Zip)       Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         1. Title of Security       2. Transaction Date Transaction Date (Instr. 3)       3. 4. Securities Acquired, Instr. 3, 4 and 5)       6. Ownership Form: Direct Transaction(b) (Instr. 4)       7. Nature of Transaction(b) (Instr. 4)         (Instr. 3)       (Month/Day/Year)       2.A. Deemed Transaction(D) (Instr. 8)       3. 4. Securities Acquired Transaction(s) (Instr. 4)       6. Ownership Form: Direct Transaction(s) (Instr. 4)       7. Nature of Transaction(s) (Instr. 4)         (City)       (Month/Day/Year)       2.A. Deemed Transaction(D) Price       3. 4. Securities Acquired Transaction(s) (Instr. 4)       6. Ownership Torm: Direct Transaction(s) (Instr. 4)       7. Nature of Transaction(s)	obligations may continue.Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
BRUSCHA BERNHARD     Symbol     Issuer       (Last)     (First)     (Middle)     3. Date of Earliest Transaction (Month/Day/Year)     (Check all applicable)       C/O LANTRONIX, 15353     03/13/2008	(Print or Type F	Responses)										
(Last)       (First)       (Middle)       3. Date of Earliest Transaction       (Check all applicable)         (Last)       (First)       (Middle)       3. Date of Earliest Transaction       (Month/Day/Year)	BRUSCHA BERNHARD Symbol							g				
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	(Least)	(Einst) (M	Gddla)			-	<b>v</b> ]		(Checl	k all applicable	;)	
Filed(Month/Day/Year)Applicable Line) .X_ Form filed by One Reporting Person Form filed by More than One Reporting Person(City)(State)(Zip) $Table I - Non-Derivative Securitative Securitation Dateany2.4. DeemedExecution Date, ifany(Month/Day/Year)3.4. Securities AcquiredTransaction(A) or Disposed of (D)Code(Instr. 3, 4 and the constructive of the constructive Securities(Instr. 3, 4 and the constructive of the con$	C/O LANTRONIX, 15353 (Mont 03/13				Ionth/Day/Year)				Officer (give title Other (specify			
X. Form filed by One Reporting Person Form filed by More than One Reporting Person(City)(State)(Zip)Table I - Non-Derivative SecuritiesAcquired, Disposed of, or Beneficially Owned Indirect (I)Owned Beneficially Ownership6. Ownership Form: Direct7. Nature of Indirect Beneficially Ownership (Instr. 3)1. Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)3. Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)5. Amount of Securities6. Ownership Form: Direct7. Nature of Indirect Beneficially Ownership (Instr. 4)Common Stock03/13/2008P32,800A $\begin{pmatrix} A \\ 0.95 \\ 0.95 \\ 0.95 \\ 21,070,166 \\ 1 \end{bmatrix}$ See Note (1)	(Street) 4. If Ame				endment, Date Original				6. Individual or Joint/Group Filing(Check			
1.Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date, if any (Month/Day/Year)       3.       4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)       5. Amount of Securities Beneficially Owned Following (Instr. 4)       6. Ownership Form: Direct (D) or Beneficial Indirect (I) Ownership (Instr. 4)         Common Stock       03/13/2008       P       32,800       A       \$ 0.95       20,994,307       I       See Note (1)	Filed(Month/Day/Year) Applicable Line) _X_Form filed by OrForm filed by Mo											
1.Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date, if any (Month/Day/Year)       3.       4. Securities Acquired Transaction(A) or Disposed of (D) (Instr. 3, 4 and 5)       5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)       6. Ownership Form: Direct (D) or Indirect (D) or Indir	(City)	(State) (	(Zip)	Tabl	e I - Non-D	erivative S	ecuri	ties Aca	uired. Disposed of	. or Beneficial	lv Owned	
Common Stock $03/13/2008$ P $32,800$ A $\$ \\ 0.95$ $20,994,307$ I       See Note         Common 03/14/2008       P $75,859$ A $\$ \\ 21,070,166$ I       See Note	Security		Executio any	med m Date, if	3. Transactio Code (Instr. 8)	4. Securiti n(A) or Dis (Instr. 3, 4	(A) or	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
(13/14/2008) P $(5.859)$ A $(210/0)$ (66)		03/13/2008						\$	20,994,307	I		
		03/14/2008			Р	75,859	А		21,070,166	I		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## Edgar Filing: LANTRONIX INC - Form 4

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationships						
I Contraction of the second	Director	10% Owner	Officer	Other				
BRUSCHA BERNHARD C/O LANTRONIX, 15353 BARRANCA PARKWAY IRVINE, CA 92618	Х							
Signatures								
/s/ Ronald Irick, Attorney-in-fact for Bernhard								
Bruscha	03/14/2008							
**Signature of Reporting Person	Ι	Date						
Explanation of Responses:								
* If the form is filed by more than one reporting person, <i>see</i> Instru	If the form is filed by more than one reporting person, see Instruction 4(b)(v).							

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares are held by TL Investment GmbH of which Reporting Person is sole owner.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.