

BIOSPECIFICS TECHNOLOGIES CORP

Form 4

July 20, 2007

FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Vogel Jeffrey Kenneth

2. Issuer Name **and** Ticker or Trading
Symbol

BIOSPECIFICS TECHNOLOGIES
CORP [BSTC.PK]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1 MEADOW DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

01/17/2007

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

LAWRENCE, NY 11559

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	04/27/2007		P		500	A \$ 4.25	466,952	I	See Footnote (1)
Common Stock	05/01/2007		P		500	A \$ 4.5	467,452	I	See Footnote (1)
Common Stock	05/04/2007		P		500	A \$ 4.5	467,952	I	See Footnote (1)
Common Stock	05/09/2007		P		500	A \$ 4.6	468,452	I	See Footnote

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								<u>(1)</u>
Common Stock	02/21/2007	P	500	A	\$ 4.25	468,952	I	See Footnote <u>(1)</u>
Common Stock	05/10/2007	P	500	A	\$ 4.5	469,452	I	See Footnote <u>(1)</u>
Common Stock	05/14/2007	P	500	A	\$ 4.45	469,952	I	See Footnote <u>(1)</u>
Common Stock	05/14/2007	P	500	A	\$ 4.5	470,452	I	See Footnote <u>(1)</u>
Common Stock	05/15/2007	P	500	A	\$ 4.6	470,952	I	See Footnote <u>(1)</u>
Common Stock	05/16/2007	P	2,000	A	\$ 4.6	472,952	I	See Footnote <u>(1)</u>
Common Stock	05/17/2007	P	2,000	A	\$ 4.6	474,952	I	See Footnote <u>(1)</u>
Common Stock	05/18/2007	P	1,500	A	\$ 4.6	476,452	I	See Footnote <u>(1)</u>
Common Stock	05/21/2007	P	500	A	\$ 4.6	476,952	I	See Footnote <u>(1)</u>
Common Stock	05/22/2007	P	2,500	A	\$ 4.65	478,952	I	See Footnote <u>(1)</u>
Common Stock	05/25/2007	P	46	A	\$ 4.55	478,998	I	See Footnote <u>(1)</u>
Common Stock	05/29/2007	P	1,000	A	\$ 4.55	479,998	I	See Footnote <u>(1)</u>
Common Stock	05/30/2007	P	1,500	A	\$ 4.55	481,498	I	See Footnote <u>(1)</u>
Common Stock	06/01/2007	P	1,500	A	\$ 4.55	482,998	I	See Footnote <u>(1)</u>

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Common Stock	06/07/2007	P	1,500	A	\$ 4.55	484,498	I	See Footnote (1)
Common Stock	06/08/2007	P	500	A	\$ 4.6	484,998	I	See Footnote (1)
Common Stock	06/08/2007	P	1,000	A	\$ 4.55	485,998	I	See Footnote (1)
Common Stock	06/11/2007	P	1,000	A	\$ 4.55	486,998	I	See Footnote (1)
Common Stock	06/13/2007	P	1,500	A	\$ 4.55	488,498	I	See Footnote (1)
Common Stock	06/15/2007	P	1,000	A	\$ 4.55	489,498	I	See Footnote (1)
Common Stock	06/18/2007	P	500	A	\$ 4.55	489,998	I	See Footnote (1)
Common Stock	06/20/2007	P	20	A	\$ 4.55	490,018	I	See Footnote (1)
Common Stock	06/22/2007	P	23	A	\$ 4.55	490,041	I	See Footnote (1)
Common Stock	07/09/2007	P	1,000	A	\$ 4.6	491,041	I	See Footnote (1)
Common Stock	07/10/2007	P	1,000	A	\$ 4.6	492,041	I	See Footnote (1)
Common Stock	07/12/2007	P	500	A	\$ 4.55	492,541	I	See Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Vogel Jeffrey Kenneth 1 MEADOW DRIVE LAWRENCE, NY 11559		X		

Signatures

/s/ JEFFREY K.
VOGEL

07/18/2007

____Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes (i) 200,729 common shares owned by Jeffrey K. Vogel and (ii) 295,312 common shares held by Bio Partners LP (Jeffrey Vogel is the sole shareholder and President of Bio Management Inc., the sole general partner of Bio Partners LP).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.