

TOW DOUGLAS E
Form 4
February 01, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TOW DOUGLAS E

2. Issuer Name and Ticker or Trading Symbol
AMERICAN RIVER BANKSHARES [AMRB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
8108 HEATHERBROOK CT.
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/28/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Credit Administrator

CITRUS HEIGHTS, CA 95610

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/28/2005		J	313	A \$ 0	6,631	D
Common Stock	01/28/2005		X	1,918	A \$ 4,349.1	8,549	D
Common Stock	01/28/2005		S	1,000	D \$ 22.5	7,549	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Option/right to buy	\$ 4.349	01/28/2005		J	91	07/17/2001	07/17/2006	Common Stock	0
Option/right to buy	\$ 4.349	01/28/2005		X	1,918	07/17/2001	07/17/2006	Common Stock	0
Option/right to buy	\$ 8.6194	01/28/2005		J	683	12/16/2003	12/16/2008	Common Stock	0
Option/right to buy	\$ 14.185	01/28/2005		J	32	03/19/2004	03/19/2013	Common Stock	0
Option/right to buy	\$ 14.185	01/28/2005		J	32	03/19/2005	03/19/2013	Common Stock	0
Option/right to buy	\$ 14.185	01/28/2005		J	32	03/19/2006	03/19/2013	Common Stock	0
Option/right to buy	\$ 14.185	01/28/2005		J	32	03/19/2007	03/19/2013	Common Stock	0
Option/right to buy	\$ 14.185	01/28/2005		J	33	03/19/2008	03/19/2013	Common Stock	0
Option/right to buy	\$ 20.4	01/28/2005		J	32	04/21/2005	04/21/2014	Common Stock	0
Option/right to buy	\$ 20.4	01/28/2005		J	32	04/21/2006	04/21/2014	Common Stock	0
Option/right to buy	\$ 20.4	01/28/2005		J	32	04/21/2007	04/21/2014	Common Stock	0
Option/right to buy	\$ 20.4	01/28/2005		J	32	04/21/2008	04/21/2014	Common Stock	0
Option/right to buy	\$ 20.4	01/28/2005		J	33	04/21/2009	04/21/2014	Common Stock	0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TOW DOUGLAS E 8108 HEATHERBROOK CT. CITRUS HEIGHTS, CA 95610			SVP, Credit Administrator	

Signatures

DOUGLAS E.
TOW 01/28/2005
**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

J = Company declared 5% Stock Dividend

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.