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CONCURRENT COMPUTER CORP/DE  
Form 8-K  
August 23, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 23, 2002

Concurrent Computer Corporation  
-----  
(Exact name of registrant as specified in its charter)

Delaware  
-----  
(State or other jurisdiction of incorporation)

0-13150  
-----  
(Commission File Number)

04-2735766  
-----  
(IRS Employer Identification Number)

4375 River Green Parkway, Duluth, Georgia 30096  
-----  
(Address of principal executive offices)

Registrant's telephone number, including area code: (678) 258-4000

Not Applicable  
-----  
(Former Name or Former Address, if Changed Since Last Report)

ITEM 5. OTHER EVENTS

Set forth below for Concurrent Computer Corporation are (1) the condensed consolidated balance sheets as of June 30, 2002 (unaudited) and June 30, 2001, (2) the condensed consolidated statements of operations for the years ended June 30, 2002 (unaudited) and June 30, 2001, and (3) the unaudited segment data for the years ended June 30, 2002 and 2001.

CONCURRENT COMPUTER CORPORATION

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CONDENSED CONSOLIDATED BALANCE SHEETS  
(IN THOUSANDS)

	JUNE 30, 2002	JUNE 30, 2001
	-----	-----
	(Unaudited)	
<b>ASSETS</b>		
Cash and cash equivalents	\$ 30,519	\$ 9,460
Trade accounts receivable, net	23,894	14,348
Inventories	6,822	7,187
Prepaid expenses and other current assets	1,879	1,058
	-----	-----
Total current assets	63,114	32,053
Property, plant and equipment, net	10,696	10,484
Purchased developed computer software, net	1,393	1,583
Goodwill, net	10,744	10,744
Investment in minority owned companies	7,814	-
Note receivable from minority owned company	3,000	-
Other long-term assets, net	1,927	2,188
	-----	-----
Total assets	\$ 98,688	\$ 57,052
	=====	=====
<b>LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 15,514	\$ 13,929
Deferred revenue	4,055	3,300
	-----	-----
Total current liabilities	19,569	17,229
Long-term deferred revenue	1,677	1,193
Other long-term liabilities	8,218	5,347
<b>STOCKHOLDERS' EQUITY</b>		
Common stock	618	551
Additional Paid-in Capital	172,929	140,352
Treasury stock	(58)	(58)
Retained earnings (deficit)	(98,377)	(102,760)
Accumulated other comprehensive loss	(5,888)	(4,802)
	-----	-----
Total stockholders' equity	69,224	33,283
	-----	-----
Total liabilities and stockholders' equity	\$ 98,688	\$ 57,052
	=====	=====

CONCURRENT COMPUTER CORPORATION  
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS  
(IN THOUSANDS EXCEPT PER SHARE DATA)

THREE MONTHS ENDED JUNE 30,

TWELVE MONTHS ENDED

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	2002 (Unaudited)	2001 (Unaudited)	2002 (Unaudited)	
Revenues:				
Product sales				
Real-time systems	\$ 5,756	\$ 8,263	\$ 21,601	\$
Video-on-demand systems	17,447	6,196	47,961	
Total product sales	23,203	14,459	69,562	
Service and other	4,555	5,436	19,807	
Total	27,758	19,895	89,369	
Cost of sales:				
Real-time and video-on-demand systems	9,556	8,248	33,215	
Service and other	2,937	3,090	11,588	
Total	12,493	11,338	44,803	
Gross margin	15,265	8,557	44,566	
Operating expenses:				
Sales and marketing	4,458	3,914	16,984	
Research and development	4,314	3,205	15,291	
General and administrative	2,173	2,127	8,612	
Total operating expenses	10,945	9,246	40,887	
Operating income (loss)	4,320	(689)	3,679	
Other income (loss)	263	31	704	
Income (loss) before income taxes	4,583	(658)	4,383	
Provision for income taxes	(450)	150	0	
Net income (loss)	\$ 5,033	\$ (808)	\$ 4,383	\$
Basic net income (loss) per share	\$ 0.08	\$ (0.01)	\$ 0.07	\$
Diluted net income (loss) per share	\$ 0.08	\$ (0.01)	\$ 0.07	\$
Basic weighted average shares outstanding	61,856	55,058	60,997	
Diluted weighted average shares outstanding	63,654	55,058	64,088	

Note: If the provisions of SFAS 142 were applied to the quarter ending June 30, 2001, basic and diluted net loss per share would have been \$.01. If the provisions of SFAS 142 were applied to the twelve months ending June 30, 2001, basic and diluted net loss per share would have been \$.09.

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CONCURRENT COMPUTER CORPORATION  
SEGMENT DATA  
(IN THOUSANDS)

	REAL-TIME DIVISION		XSTREME DIVISION	
	THREE MONTHS ENDED		THREE MONTHS ENDED	
	06/30/02 (Unaudited)	06/30/01 (Unaudited)	06/30/02 (Unaudited)	06/30/01 (Unaudited)
Revenues:				
Product Sales	\$ 5,756	\$ 8,263	\$ 17,447	\$ 6,196
Service and other	4,555	5,436	-	-
Total	10,311	13,699	17,447	6,196
Cost of sales:				
Systems	1,904	4,818	7,652	3,430
Service and other	2,937	3,090	-	-
Total	4,841	7,908	7,652	3,430
Gross margin	5,470	5,791	9,795	2,766
Operating expenses				
Sales and marketing	1,854	1,878	2,604	2,036
Research and development	1,496	940	2,818	2,265
General and administrative	827	966	1,346	1,161
Total operating expenses	4,177	3,784	6,768	5,462
Operating income (loss)	\$ 1,293	\$ 2,007	\$ 3,027	\$ (2,696)

CONCURRENT COMPUTER CORPORATION  
SEGMENT DATA  
(IN THOUSANDS)

	REAL-TIME DIVISION		XSTREME DIVISION	
	TWELVE MONTHS ENDED		TWELVE MONTHS ENDED	
	06/30/02 (Unaudited)	06/30/01 (Unaudited)	06/30/02 (Unaudited)	06/30/01 (Unaudited)
Revenues:				
Product Sales	\$ 21,601	\$ 25,740	\$ 47,961	\$ 23,814

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Service and other	19,807	23,267	-	-
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Total	41,408	49,007	47,961	23,814
Cost of sales:				
Systems	8,586	14,102	24,629	13,091
Service and other	11,588	12,608	-	-
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Total	20,174	26,710	24,629	13,091
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Gross margin	21,234	22,297	23,332	10,723
Operating expenses				
Sales and marketing	7,023	7,688	9,961	8,424
Research and development	5,409	3,493	9,882	8,086
General and administrative	3,889	4,569	4,723	6,351
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Total operating expenses	16,321	15,750	24,566	22,861
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Operating income (loss)	\$ 4,913	\$ 6,547	\$ (1,234)	\$ (12,138)
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-2-

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 23, 2002.

CONCURRENT COMPUTER CORPORATION

By: /s/ Steven R. Norton

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 Steven R. Norton  
 Executive Vice President, Chief Financial  
 Officer and Secretary

-3-