#### RAMENTOL DEBORAH M

Form 4

October 31, 2007

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* RAMENTOL DEBORAH M

2. Issuer Name and Ticker or Trading

Symbol

LINCOLN EDUCATIONAL

SERVICES CORP [LINC]

3. Date of Earliest Transaction

(Month/Day/Year) 10/30/2007

C/O LINCOLN EDUCATIONAL SERVICES CORP, 200

(First)

**EXECUTIVE DRIVE, SUITE 340** 

(Middle)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner X\_ Officer (give title Other (specify

below)

President, Lincoln Tech Group

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

WEST ORANGE, NJ 07052

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Owned Indirect (I) Following (Instr. 4)

Reported Transaction(s)

D

Beneficial Ownership (Instr. 4)

(A) (Instr. 3 and 4)

(D) Price Amount

Common \$0 10/30/2007

Stock

26,000 25,000 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: RAMENTOL DEBORAH M - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) |                                   |                     | ate             | 7. Title and<br>Amount of<br>Underlying<br>Securities | nt of<br>lying<br>ities | 8. Price of Derivative Security (Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene |
|---|---|---|---|--|-----------------------------------|---------------------|-----------------|---|-------------------------|--|---------------------------------|
|   | Derivative<br>Security                      |   |   |  | Securities<br>Acquired            |                     |                 | (Instr.   | 3 and 4)                |  | Owne<br>Follo                   |
|   |   |   |   |  | (A) or<br>Disposed                |                     |                 |   |                         |  | Repo<br>Trans                   |
|   |   |   |   |  | of (D)<br>(Instr. 3,<br>4, and 5) |                     |                 |   |                         |  | (Instr                          |
|   |   |   |   |  | 4, and 3)                         |                     |                 |   | Amount                  |  |                                 |
|   |   |   |   |  |                                   | Date<br>Exercisable | Expiration Date | Title   | or<br>Number<br>of      |  |                                 |
|   |   |   |   | Code V                                 | (A) (D)                           |                     |                 |   | Shares                  |  |                                 |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

RAMENTOL DEBORAH M C/O LINCOLN EDUCATIONAL SERVICES CORP 200 EXECUTIVE DRIVE, SUITE 340 WEST ORANGE, NJ 07052

President, Lincoln Tech Group

### **Signatures**

/s/ Deborah M. Ramentol 10/31/2007

\*\*Signature of Reporting Date
Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of Restricted Stock. These restricted shares vest ratably on the first through fifth anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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