

SCHILLER ROBERT
Form 4
November 18, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHILLER ROBERT

2. Issuer Name and Ticker or Trading Symbol
ARMOR HOLDINGS INC [AH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and COO

(Last) (First) (Middle)
C/O ARMOR HOLDINGS,
INC., 1400 MARSH LANDING
PARKWAY, SUITE 112
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/16/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

JACKSONVILLE, FL 32250

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	11/16/2004		M			48,614	A	\$ 11.41	0	D	
Common Stock	11/16/2004		S			48,614	D	\$ 42.2	0	D	
Common Stock	11/17/2004		M			76,386	A	\$ 11.41	0	D	
Common Stock	11/17/2004		S			76,386	D	\$ 41.78	0	D	
Common Stock	11/17/2004		M			4,056	A	\$ 15.05	0	D	

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Common Stock	11/17/2004	S	4,056	D	\$ 41.78	0	D
Common Stock	11/18/2004	M	75,318	A	\$ 15.05	0	D
Common Stock	11/18/2004	S	75,318	D	\$ 41.96	0	D
Common Stock	11/18/2004	<u>F(1)</u>	6,613	D	\$ 42.52	0	D
Common Stock	11/18/2004	G	5,773	D	\$ 0	257,857	D ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 11.41	11/16/2004		M	48,614	⁽³⁾ 01/01/2009	Common Stock	48,614
Stock Option (right to buy)	\$ 11.41	11/17/2004		M	76,386	⁽³⁾ 01/01/2009	Common Stock	76,386
Stock Option (right to buy)	\$ 15.05	11/17/2004		M	4,056	⁽³⁾ 09/06/2011	Common Stock	4,056
Stock Option (right to buy)	\$ 15.05	11/18/2004		M	75,318	⁽³⁾ 09/06/2011	Common Stock	75,318

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHILLER ROBERT C/O ARMOR HOLDINGS, INC. 1400 MARSH LANDING PARKWAY, SUITE 112 JACKSONVILLE, FL 32250			President and COO	

Signatures

/s/ Robert Schiller
11/18/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the number of shares withheld by the issuer to satisfy tax withholding obligations incurred by the vesting on November 18, 2004, of 25,000 shares of restricted common stock held by reporting person.

The amount of securities reported as beneficially owned following the reported transactions includes 25,000 shares of common stock awarded to the reporting person by the issuer as a restricted stock award which vests on December 31, 2016, 5,223 shares of common stock awarded to the reporting person by the issuer as a restricted stock award which vests on December 31, 2004, 150,000 shares of a vested and deferred restricted stock grant which is deferred until November 11, 2008, and 6,921 shares of common stock awarded to the reporting person by the issuer as a restricted stock award which vests on February 9, 2007, in each case subject to acceleration under certain circumstances.
 - (2) Presently exercisable.
 - (3) Presently exercisable.
 - (4) In addition to the 150,694 stock options reported herein, the Reporting Person is the beneficial owner of stock options to purchase (i) 50,000 shares at an exercise price of \$23.93 per share, and (ii) 200,000 shares at an exercise price of \$17.12 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.