

TAIWAN GREATER CHINA FUND
Form N-Q
May 17, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-05617

Taiwan Greater China Fund

(Exact name of registrant as specified in charter)

Bank Tower, Room 1001
205 Dun Hua North Road
Taipei 105, Taiwan
Republic of China
(Address of principal executive offices) (Zip code)

Brown Brothers Harriman and Co.
50 Milk Street
Boston, MA 02109-3661
(Name and address of agent for service)

Registrant's telephone number, including area code: **1-800-343-9567**

Date of fiscal year end: **December 31, 2006**
Date of reporting period: **March 31, 2006**

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

TAIWAN GREATER CHINA FUND

Schedule of Investments (Unaudited) / March 31, 2006

COMMON STOCK — 100.09%			% of Net Assets	U.S. Dollar Value
Automobile — 1.27%				
360,030	shs.	China Motor Corp.	0.34	\$ 366,025
91,000		Hotai Motor Co., Ltd.	0.18	187,834
152,528		Tong Yang Industry Co., Ltd.	0.18	192,425
285,960		TYC Brother Industrial Co., Ltd.	0.17	186,767
122,000		Yulon Nissan Motor Co., Ltd.	0.40	428,472
				1,361,523
Cement — 2.17%				
1,363,297		Asia Cement Corporation	0.89	957,599
1,783,454		Taiwan Cement Corp.	1.28	1,373,599
				2,331,198
Chemicals — 0.88%				
784,000		Eternal Chemical Co., Ltd.	0.88	941,974
Communications Equipment — 1.36%				
704,522		D-Link Corp.	0.69	743,384
431,673		Zyxel Communications Corp.	0.67	722,126
				1,465,510
Computer Peripherals/ODM — 10.14%				
2,665,337		BenQ Corp.	2.06	2,212,937
86,400		High Tech Computer Corp.	2.21	2,363,659
3,051,006		Lite-on Technology Corp.	3.95	4,229,741
1,060,000		Mitac International Corp.	1.27	1,358,493
519,976		Premier Image Technology Corp.	0.65	699,239
				10,864,069
Computer Systems & Hardware — 19.66%				
699,162		Acer Inc.	1.20	1,285,909
103,578		Advantech Co., Ltd.	0.27	286,870
1,960,600		Asustek Computer Inc.	4.96	5,315,325
945,364		Compal Electronics Inc.	0.90	965,475
1,953,602		Hon Hai Precision Industry Co., Ltd.	11.29	12,097,352
675,380		Quanta Computer Inc.	1.04	1,109,005
				21,059,936
Electrical & Machinery — 1.06%				

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3,109,837	Walsin Lihwa Corp.	1.06	1,135,309
Electronic Components — 10.40%			
133,725	Catcher Technology Co., Ltd.	1.12	1,202,967
396,368	Delta Electronics Inc.	0.86	921,942
531,600	Foxconn Technology Co., Ltd.	3.16	3,381,919
96,470	Largan Precision Co., Ltd.	1.46	1,566,250
91,909	Merry Electronics Co., Ltd.	0.28	294,476
221,000	Radiant Opto-Electronics Corp.	0.51	543,317
234,616	Tripod Technology Corp.	0.71	762,550
1,118,000	Wintek Corp.	1.43	1,532,710
2,419,000	* Yageo Corp.	0.87	927,819
			11,133,950

TAIWAN GREATER CHINA FUND (continued)
Schedule of Investments (Unaudited) / March 31, 2006

		% of Net Assets	U.S. Dollar Value
Flat-Panel Displays — 10.46%			
4,517,260	shs. AU Optronics Corp.	6.34	\$ 6,791,303
2,283,322	Chi Mei Optoelectronics Corp.	3.01	3,218,225
3,557,951	Chunghwa Picture Tubes, Ltd.	0.84	905,395
817,795	Quanta Display Inc.	0.27	285,956
			11,200,879
Food — 1.23%			
2,158,000	Uni-President Enterprise Corp.	1.23	1,316,360
Glass, Paper & Pulp — 0.43%			
380,476	Taiwan Glass Ind. Corp.	0.28	296,556
471,225	Yuen Foong Yu Paper Manufacturing Co., Ltd.	0.15	166,949
			463,505
Plastics — 9.41%			
3,048,252	Formosa Chemicals & Fiber Corp.	4.59	4,911,461
1,728,198	Formosa Plastics Corp.	2.52	2,694,029
1,659,475	Nan Ya Plastics Corp.	2.30	2,466,756
			10,072,246
Retailing — 0.41%			
205,512	President Chain Store Corp.	0.41	434,330
Rubber — 1.03%			
1,505,608	Cheng Shin Rubber Ind. Co., Ltd.	1.03	1,099,306
Semiconductors — 17.03%			
1,302,304	Advanced Semiconductor Engineering, Inc.	1.15	1,231,711
227,000	MediaTek Inc.	2.45	