China Unitech Group, Inc. Form 10-Q May 13, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 10-Q

X QUARTERLY REPORT UNDER TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 FOR THE QUARTERLY PERIOD ENDED MARCH 31, 2009

OR

o TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Commission file number 000-52832

CHINA UNITECH GROUP, INC. (Exact name of registrant as specified in its charter)

NEVADA

(State or other jurisdiction of incorporation or organization)

No. 1 Xinxin Garden
No. 51 Fangjicun Xudong Road
Wuchang, Wuhan
Hubei, China 430062
(Address of principal executive offices, including zip code.)

(86-27) 5080-2170 (telephone number, including area code)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the last 90 days.

YES x NO o

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer, "accelerated filer," "non-accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large Accelerated Filer o Accelerated Filer o

Edgar Filing: China Unitech Group, Inc. - Form 10-Q

Non-accelerated Filer o Smaller Reporting Company x

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). YES x NO o

State the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date: 6,173,600 as of April 28, 2009.

PART I. FINANCIAL INFORMATION

ITEM 1. INTERIM FINANCIAL STATEMENTS

CHINA UNITECH GROUP, INC. (A Development Stage Company)
Index to Financial Statements
March 31, 2009

	Page
Index to Financial Statements	F-1
Financial Statements:	
Balance Sheets	F-2
Statements of Operations	F-3
Statements of Cash Flows	F-4
Notes to Financial Statements	F-5

CHINA UNITECH GROUP, INC.

(A Development Stage Company)

Balance Sheets

ASSETS

1,55215		March 31, 2009 Jnaudited)	June 30, 2008						
Current assets: Cash and cash equivalents Prepaid rent Total current assets Other assets Total assets	\$	11,252 5,833 17,086 - 17,086	\$	36,071 - 36,071 - 36,071					
LIABILITIES AND STOCKHOLDERS' EQUITY									
Current liabilities: Accounts payable and accrued expenses payable Total current liabilities Due to majority stockholder Total liabilities	\$	3,190 3,190 10,000 13,190	\$	3,930 3,930 - 3,930					
Stockholders' equity: Preferred stock, \$.00001 par value; authorized 100,000,000 shares, issued and outstanding 0 shares Common stock, \$.00001 par value; authorized 100,000,000 shares, issued and outstanding 6,173,600 and 6,173,600 shares, respectively Additional paid-in capital		- 62 112,479		62 112,479					
Deficit accumulated during the development stage Total stockholders' equity Total liabilities and stockholders' equity	\$	(108,646) 3,895 17,086	\$	(80,400) 32,141 36,071					

CHINA UNITECH GROUP, INC. (A Development Stage Company) Statements of Operations (Unaudited)

	Three Months Ended Jarch 31, 2009]	Three Months Ended March 31, 2008]	Nine Months Ended March 31, 2009	Nine Months Ended March 31, 2008	d	during the evelopment Stage (March 14, 2006 to March 31, 2009)
Revenues:	\$ -	\$	-	\$	-	\$ -	\$	-
Expenses: General and								
administrative	8,927		3,516		28,246	58,646		108,646
Total expenses	8,927		3,516		28,246	58,646		108,646
Net income (loss)	\$ (8,927)	\$	(3,516)	\$	(28,246)	\$ (58,646)	\$	(108,646)
Net income (loss) per share,								
Basic and diluted	\$ (0.00)	\$	(0.00)	\$	(0.00)	\$ (0.01)		
Number of common shares outstanding,								
Basic and diluted	6,173,600		6,173,600		6,173,600	6,022,243		

See Notes to Financial Statements.

Cumulative

F-3

-4-

CHINA UNITECH GROUP, INC. (A Development Stage Company) Statements of Cash Flows (Unaudited)